

# keyfacts

## about our services & costs



**MMP Financial Planning**  
Independent Financial Planners

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<b>1</b>	<b>The Financial Conduct Authority (FCA)</b>
	The FCA is the independent watchdog that regulates financial services. This document is designed by the FCA to be given to consumers considering buying certain financial products. You need to read this important document. It explains the service you are being offered and how you will pay for it.
<b>2</b>	<b>Whose products do we offer?</b>
	<b>Investment</b>
	Please refer to section 3 of this document.
	<b>Insurance</b>
<input checked="" type="checkbox"/>	We offer products from a range of insurers for Term Assurance, Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance.
<input type="checkbox"/>	We only offer products from a limited number of insurers for Term Assurance, Mortgage Protection, Critical Illness & Income Protection.
<input type="checkbox"/>	We only offer products from a single insurer for Term Assurance, Mortgage Protection, Critical Illness & Income Protection.
<b>3</b>	<b>Which service will we provide you with?</b>
	<b>Investment</b>
<input checked="" type="checkbox"/>	Independent advice – We will advise and make a recommendation for you after we have assessed your needs. Our recommendation will be based upon a comprehensive and fair analysis of the market.
<input type="checkbox"/>	Restricted advice – We will advise and make a recommendation for you after we have assessed your needs, but we only offer advice on limited types of products, or products from one company or a limited number of companies.
<input type="checkbox"/>	No advice – You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

	<b>Insurance</b>	
	<input checked="" type="checkbox"/>	We will advise and make a recommendation for you after we have assessed your needs for Term Assurance, Mortgage Protection, Critical Illness, Income Protection Insurance.
	<input type="checkbox"/>	You will not receive advice or a recommendation from us for Term Assurance, Mortgage Protection, Critical Illness, Income Protection Insurance.
<b>4</b>	<b>What will you have to pay us for our services?</b>	
	<b>Investment</b>	
	You will pay for our services on the basis of the summary provided below. We will discuss payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid.	
	<u>Non-Advised Services</u>	
	Where you retain our services to handle a specific transaction on your behalf, but without the requirement for advice, we will charge you a single fixed-fee for such a service, which will be disclosed in our Client Agreement. Your signature of this Agreement is our authorisation to proceed with that transaction.	
	<u>Advised Services</u>	
	The charge for our services is partly related to the expertise of the adviser, and partly to the nature of the service that you require from us. A fuller explanation is contained within our Client Agreement, and we will in any case tailor our service (and charge) to meet the needs and circumstances of each client. The following table provides a summary of the main options:	
	<b>A</b>	Ad-hoc, hourly-costed work – charged at £95 per hour.
	<b>B</b>	Investment research, solution recommendation & implementation, including annual review service – charged at 3% (reducing to 1% for larger sums) of sum invested (subject to £500 minimum) plus 0.5% of the value annually.
	<b>C</b>	Full financial review without implementation – charged at £950.
	<b>D</b>	Focussed review on a single area of financial planning, such as pensions from £500.
	<b>E</b>	Accessing your pension benefits at retirement – Standard annuity services charged at 1.5% and more complex solutions charged at 2% of the sums involved (subject to a minimum of £500) plus (if the arrangement requires annual reviews) 0.5% of the value annually.
	We offer a range of payment options including:	
	<input checked="" type="checkbox"/>	Settling your adviser charge through a single payment: Invoice plus payment by client within 30 days of receipt on completion of work. Whether you buy a product or not, you will pay us an adviser charge for our advice and services, which will become payable upon completion of our work.
	<input checked="" type="checkbox"/>	Settling your adviser charge by instalments: Where no ongoing service is being

	<p>provided, and only where regular premium products are recommended, we offer the facility to pay by instalments through your recommended product.</p> <p>If you buy a financial product, you can choose to have your adviser charge deducted from the product through instalments. Although you pay nothing to us up front, that does not mean that our service is free. You still pay us indirectly through deductions from the amount you pay into the product. These deductions will pay towards settling the adviser charge. These charges could reduce the amount left for investment. If you select this method of payment, we will detail the terms in our Client Agreement.</p>
<input checked="" type="checkbox"/>	<p>Paying through other arrangements: An agreed charge to be taken from the product, and paid to ourselves by the product-provider, rather than you write us a cheque.</p>
<input checked="" type="checkbox"/>	<p>Payment for ongoing services: Annual retainer paid to our firm out of the product in order to pay for annual review services.</p>
<b>Insurance</b>	
<input type="checkbox"/>	<p>A fee of £X for advice and implementation in relation to the types of products and services listed under point 3.</p>
<input checked="" type="checkbox"/>	<p>No fee for advice and implementation in relation to the types of products and services listed under point 3.</p>
<p>You will receive a quotation that will tell you about any commission and other fees relating to any particular insurance policy.</p>	
<b>5</b>	<b>Who regulates us?</b>
<p>MMP Financial Planning Ltd is an appointed representative of ValidPath Ltd, Unit 16, The Globe Centre, Wellfield Road, Cardiff CF24 3PE, which is authorised and regulated by the Financial Conduct Authority. ValidPath's FCA Register number is 197107.</p>	
<p>ValidPath's permitted business is investment, protection, pensions and mortgage intermediation. MMP Financial Planning Ltd is regulated in the United Kingdom. You can check this on the FCA's Register by visiting the FCA's website <a href="http://www.FCA.gov.uk/register/home.do">www.FCA.gov.uk/register/home.do</a> or by contacting the FCA on 0845 606 1234.</p>	
<b>6</b>	<b>What to do if you have a complaint</b>
<p>If you wish to register a complaint please contact us:</p>	
<b>...in writing</b>	<p>Write to ValidPath Ltd, Complaints Department, Unit 16, The Globe Centre, Wellfield Road, Cardiff CF24 3PE</p>
<b>...by phone</b>	<p>Telephone 02920 494495</p>
<p>If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.</p>	
<b>7</b>	<b>Are we covered by the Financial Services Compensation Scheme (FSCS)?</b>
<p>We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the</p>	

	circumstances of the claim.	
	<b>Investment</b>	Most types of investment business are covered up to a maximum limit of £50,000.
	<b>Deposits</b>	£85,000 per person per firm (for claims against firms declared in default from 31 December 2010). □ □ 100% of £85,000.
	<b>Insurance</b>	Insurance advising and arranging is covered for 90% of the claim, without any upper limit. For compulsory classes of insurance, insurance advising and arranging is covered for 100% of the claim, without any upper limit.
	Further information about compensation scheme arrangements is available from the FSCS.	
<p><b>Message from the Financial Conduct Authority</b></p> <p>Think carefully about this information before deciding whether you want to go ahead.</p> <p>If you are at all unsure about which equity release product is right for you, you should ask your adviser to make a recommendation.</p>		